



# CIRCULAR 14

20<sup>th</sup> July 1998

## **Safety Auditors Training Scheme**

SATS intake 2 had commenced for few weeks . It would require some supervisors to assist and monitor student in their submitted course work. Any ASA who are interested in the aforesaid duty please contact the President for arrangement.

## **SMA-CON Copyright Fees**

The Hong Kong Polytechnic University has accepted the use of electronic version of SMA-CON for the students in SATS intake 2 for their project. The Society will charge HK\$350.00 per student for the copyright and programme fee.

## **Australia Register of Certified Auditors**

In Australia , A register of certified auditors is maintained by the Quality Society of Australia to present their rights and interests as well as to demonstrate their professionalism. It is opened to any persons who satisfy their terms and conditions for members to apply. Please contact Ms Jane Chu at 2430-1606 for further information if you are interested.

## **Graduated Member**

Application for graduate members is now opened for the Safety Auditors Training Scheme students who had passed the examination. Andy Lo has agreed to follow-up and provide application forms to all student in due course.

## **Sub-committee Report**

**Professional Ethics Committee** - Mr. James Wong represented the group to report that a draft regarding the rules of auditor's conduct had been prepared. It would circulate to all members for comments prior to issue.

**Information and Technical Supports Committee** – Mr. Chan Siu-Fai reported that he has still not

received comments concerning the audit report format and interview form from members. He requested those who adopted such format and interview form to provide feed back and recommendations in improving the quality of audit.

## **Professional Identity Development Committee**

Andy Lo reported that the pattern of a tie for the Society has been selected in the last meeting. Choosing the colour of the tie is proceeded. When it has been consolidated, and order in minimum quantity shall be placed.

## **Continuous Professional Development Committee**

– There was no reports made .

## **Tax**

This is a vote of thanks to the Company Secretary Mr. Felix Lo who gave a talk in our last meeting on the tax matters in relation to the remuneration of members for audits conducted. It included introduction to salaries and profit tax, capacity of engagement, setting up business vs. employment, tax deductions available, objection / appeal / offenses and penalties. It helps members to legally and efficiently report their income to the Hong Kong Inland Revenue Department.

## **CPD for 1<sup>st</sup> batch of ASA/SAA**

The 1<sup>st</sup> batch of ASA/SAA will soon be due for renewal of their licence, please ensure that you have accumulated sufficient CPD points before the due day to avoid complication in the renewal process.

## **Marking Criteria**

The updated version of Marking Criteria for ISAS version 1.1 has been sent to each member by post today. If you do not receive it by the end of the week, please contact Ms. Jane Chu.